# SECURITIES AND EXCHANGE COMMISSION
# Washington, D.C. 20549

## SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934

**(Amendment No. 1)***

**Faeth Therapeutics, Inc.**

**(Name of Issuer)**

**Common Stock, par value $0.0001 per share**

**(Title of Class of Securities)**

**(CUSIP Number)**

**06/30/2026**

**(Date of Event Which Requires Filing of this Statement)**

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

☐ Rule 13d-1(b)
☑ Rule 13d-1(c)
☐ Rule 13d-1(d)

## SCHEDULE 13G

**CUSIP No.**

| | |
|---|---|
| 1 | Names of Reporting Persons<br><br>Trails Edge Capital Partners, LP |
| 2 | Check the appropriate box if a member of a Group (see instructions)<br><br>☐ (a)<br>☐ (b) |
| 3 | Sec Use Only |
| 4 | Citizenship or Place of Organization<br><br>DELAWARE |

| | | |
|---|---|---|
| Number of Shares Beneficially Owned by Each Reporting Person With: | 5 | Sole Voting Power<br><br>515,335.00 |
| | 6 | Shared Voting Power<br><br>0.00 |
| | 7 | Sole Dispositive Power<br><br>515,335.00 |
| | 8 | Shared Dispositive Power<br><br>0.00 |
| 9 | Aggregate Amount Beneficially Owned by Each Reporting Person<br><br>515,335.00 | |
| 10 | Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)<br><br>☐ | |
| 11 | Percent of class represented by amount in row (9)<br><br>2.0 % | |
| 12 | Type of Reporting Person (See Instructions)<br><br>IA, PN | |

**Comment for Type of Reporting Person:** See Item 4 for additional information.

## SCHEDULE 13G

**CUSIP No.**

| | | |
|---|---|---|
| 1 | Names of Reporting Persons<br><br>Trails Edge Biotechnology Master Fund, LP | |
| 2 | Check the appropriate box if a member of a Group (see instructions)<br><br>☐ (a)<br>☐ (b) | |
| 3 | Sec Use Only | |
| 4 | Citizenship or Place of Organization<br><br>CAYMAN ISLANDS | |
| Number of Shares Beneficially Owned by Each Reporting Person With: | 5 | Sole Voting Power<br><br>515,335.00 |
| | 6 | Shared Voting Power<br><br>0.00 |
| | 7 | Sole Dispositive Power<br><br>515,335.00 |
| | 8 | Shared Dispositive Power<br><br>0.00 |
| 9 | Aggregate Amount Beneficially Owned by Each Reporting Person<br><br>515,335.00 | |
| 10 | Check box if the aggregate amount in row (9) excludes certain shares (See Instructions) | |

| | |
|---|---|
| | ☐ |
| 11 | Percent of class represented by amount in row (9)<br>2.0 % |
| 12 | Type of Reporting Person (See Instructions)<br>PN |

**Comment for Type of Reporting Person:** See Item 4 for additional information.

## SCHEDULE 13G

**CUSIP No.**

| | | |
|---|---|---|
| 1 | Names of Reporting Persons<br>Ortav Yehudai | |
| 2 | Check the appropriate box if a member of a Group (see instructions)<br>☐ (a)<br>☐ (b) | |
| 3 | Sec Use Only | |
| 4 | Citizenship or Place of Organization<br>UNITED STATES | |
| Number of Shares Beneficially Owned by Each Reporting Person With: | 5 | Sole Voting Power<br>515,335.00 |
| | 6 | Shared Voting Power<br>0.00 |
| | 7 | Sole Dispositive Power<br>515,335.00 |
| | 8 | Shared Dispositive Power<br>0.00 |
| 9 | Aggregate Amount Beneficially Owned by Each Reporting Person<br>515,335.00 | |
| 10 | Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)<br>☐ | |
| 11 | Percent of class represented by amount in row (9)<br>2.0 % | |
| 12 | Type of Reporting Person (See Instructions)<br>IN | |

**Comment for Type of Reporting Person:** See Item 4 for additional information.

## SCHEDULE 13G

Item 1.

(a) Name of issuer:

| | |
|---|---|
| | Faeth Therapeutics, Inc. |
| (b) | Address of issuer's principal executive offices:<br><br>701 Tillery Street #12 #1010, Austin, TX 78702 |
| Item 2. | |
| (a) | Name of person filing:<br><br>This report on Schedule 13G/A (as amended, this "Schedule 13G") is being filed by Trails Edge Capital Partners, LP, a Delaware limited partnership ("Trails Edge Capital"), Trails Edge Biotechnology Master Fund, LP, a Cayman Islands limited partnership ("Trails Edge Biotechnology"), and Ortav Yehudai ("Mr. Yehudai"). Trails Edge Capital is the investment manager to Trails Edge Biotechnology, and Mr. Yehudai is the Chief Investment Officer of Trails Edge Capital. Each of Trails Edge Capital, Trails Edge Biotechnology and Mr. Yehudai are referred to individually as a "Filer" and collectively as the "Filers". |
| (b) | Address or principal business office or, if none, residence:<br><br>The address for each Filer is 3455 Peachtree Road NE, 5th Floor, Atlanta, GA 30326. |
| (c) | Citizenship:<br><br>See Item 4 of the cover page of each Filer. |
| (d) | Title of class of securities:<br><br>Common Stock, par value $0.0001 per share |
| (e) | CUSIP No.: |
| Item 3. | If this statement is filed pursuant to §§ 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a: |
| (a) | ☐ Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o); |
| (b) | ☐ Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c); |
| (c) | ☐ Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c); |
| (d) | ☐ Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8); |
| (e) | ☐ An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E); |
| (f) | ☐ An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F); |
| (g) | ☐ A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G); |
| (h) | ☐ A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813); |
| (i) | ☐ A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3); |
| (j) | ☐ A non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J). If filing as a non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J),<br>please specify the type of institution: |
| (k) | ☐ Group, in accordance with Rule 240.13d-1(b)(1)(ii)(K). |
| Item 4. | Ownership |
| (a) | Amount beneficially owned:<br><br>As of June 30, 2026 (the "Event Date"), each Filer may be deemed to beneficially own an aggregate of 515,335 shares (the "Shares") of Common Stock, par value $0.0001 per share (the "Common Stock"), of Faeth Therapeutics, Inc. (the "Issuer"). The 515,335 Shares reported as beneficially owned on this Schedule 13G by each Filer consists of 515,335 Shares held directly by Trails Edge Biotechnology. As a result, Trails Edge Biotechnology beneficially owns 2.0% of the outstanding Shares of the Issuer as of the Event Date. Trails Edge Capital, as the investment manager to Trails Edge Biotechnology, may be deemed to beneficially own these securities. Mr. Yehudai, as the Chief Investment Officer of Trails Edge Capital, exercises voting and investment discretion with respect to these securities and as such may be deemed to beneficially own 2.0% of the outstanding Shares of the Issuer as of the Event Date. Ownership percentages are based on 25,778,754 shares of Common Stock issued and outstanding as of June 15, 2026, as reported by the Issuer in its Current Report on Form 8-K, filed with the Securities and Exchange Commission on June 18, 2026. |
| (b) | Percent of class:<br><br>2.0% % |
| (c) | Number of shares as to which the person has:<br>(i) Sole power to vote or to direct the vote:<br><br>515,335.00 |

(ii) Shared power to vote or to direct the vote:

0.00

(iii) Sole power to dispose or to direct the disposition of:

515,335.00

(iv) Shared power to dispose or to direct the disposition of:

0.00

Item 5. Ownership of 5 Percent or Less of a Class.

☑ Ownership of 5 percent or less of a class

Item 6. Ownership of more than 5 Percent on Behalf of Another Person.

Not Applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

Not Applicable

Item 8. Identification and Classification of Members of the Group.

Not Applicable

Item 9. Notice of Dissolution of Group.

Not Applicable

Item 10. Certifications:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under § 240.14a-11.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Trails Edge Capital Partners, LP

| | |
|---|---|
| Signature: | /s/ Trails Edge Capital Partners, LLC, GP of Trails Edge Capital Partners, LP /s/ Ortav Yehudai |
| Name/Title: | Ortav Yehudai / Chief Investment Officer of Trails Edge Capital Partners, LLC |
| Date: | 08/14/2026 |

Trails Edge Biotechnology Master Fund, LP

| | |
|---|---|
| Signature: | /s/ Trails Edge GP, LLC, GP of Trails Edge Biotechnology Fund GP, LP, GP of Trails Edge Biotechnology Master Fund, LP /s/ Ortav Yehudai |
| Name/Title: | Ortav Yehudai / Chief Investment Officer of Trails Edge GP, LLC |
| Date: | 08/14/2026 |

Ortav Yehudai

| | |
|---|---|
| Signature: | /s/ Ortav Yehudai |
| Name/Title: | Ortav Yehudai / Individual |
| Date: | 08/14/2026 |

**Exhibit Information**

Exhibit 1- Joint Filing Agreement, dated as of February 25, 2026, by and between Trails Edge Capital Partners, LP, Trails Edge Biotechnology Master Fund, LP and Ortav Yehudai (incorporated by reference to Exhibit 1 to the Schedule 13G filed with the Securities and Exchange Commission on February 25, 2026).